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~~some indifference curves of this individual. The indifference curves will be the same as~~

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~~individual consumes two goods $x_1; x_2$ and his utility function is: $u(x_1; x_2) =$~~

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$u(c_1, c_2) = u(c_1) + u(c_2)$ Suppose that the consumer has an initial wealth of w_0 , and must choose a fraction x ; $0 \leq x \leq 1$ of his initial wealth to invest in a risky asset. If the amount invested in the risky asset is xw_0 , there are two possible outcomes: (i) with probability p , the asset will return xw_0r .

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